

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 01046 221254Z

44

ACTION NEA-13

INFO OCT-01 ISO-00 EB-11 COME-00 OPIC-12 OMB-01 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /050 W

----- 046941

P 221135Z JAN 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 9171

INFO AMEMBASSY ISLAMABAD PRIORITY

AMCONSUL KARACHI PRIORITY

LIMITED OFFICIAL USE NEW DELHI 1046

KARACHI AND ISLAMABAD FOR AMBASSADOR MOYNIHAN

FOR BORN, NEA/INS

E.O.: 11652:N/A

TAGS: EIND

SUBJECT: US INVESTMENT POSSIBILITIES IN INDIA

1. GILLETTE AND BURROUGHS HAVE BOTH RECENTLY EXPRESSED INTEREST IN SIGNIFICANT INVESTMENT IN INDIA.

2. GILLETTE'S PROPOSAL WAS TO PRODUCE RAZOR BLADES ON A LARGE SCALE AND TO EXPORT FROM 80 TO 100 PERCENT OF ITS OUTPUT IN INDIA. IT WOULD HAVE PROVIDED THE CAPITAL, THE KNOW-HOW AND THE EXPORT MARKET. THE PROPOSAL FOUNDERED OVER THE INDIAN REQUIREMENT FOR A SIZEABLE INDIAN EQUITY. HOWEVER, TIMES ARE CHANGING IN INDIA AND IT MIGHT BE POSSIBLE TO RESURRECT THE PROPOSAL UNDER TERMS SATISFACTORY TO GILLETTE. WE DON'T KNOW THIS FOR A FACT, BUT IT MIGHT BE WORTH EXPLORING IF GILLETTE IS STILL INTERESTED.

3. WE KNOW LESS ABOUT THE BURROUGHS PROPOSAL. AS WE UNDERSTAND IT, BURROUGHS WAS PREPARED TO INVEST ABOUT DOLS 80 MILLION IN A COMPUTOR SOFTWARE PLANT, TO TAKE A MINORITY INTEREST AND EXPORT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 NEW DE 01046 221254Z

80 PERCENT OF ITS OUTPUT.

4. THE AMBASSADOR EXPRESSED HIS INTEREST IN ASSISTING THESE
FIRMS BEFORE HE LEFT ON HIS CURRENT TRIP TO WASHINGTON. HE ASKED
THAT THEY BE INFORMED HE WOULD BE HAPPY TO TALK TO THEM
DURING HIS TRIP. WOULD YOU
PLEASE, TELL GILLETTE AND
BURROUGHS?
SCHNEIDER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE01046
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740125/aaaaawyd.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 15 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Aug-2002 by WorrelSW>; APPROVED <04-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US INVESTMENT POSSIBILITIES IN INDIA
TAGS: EIND, IN, US, GILLETTE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005